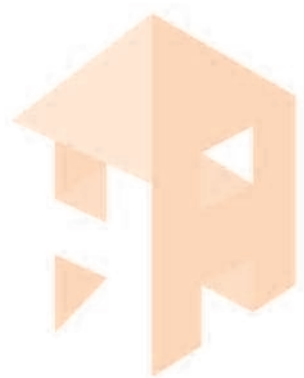


18 Club Account

CHILDREN'S SAVINGS



*A stronger future
from the start*



18 Club Account

The 18 Club account is the answer to helping children financially for when they reach 18. Investments can be made, either as a gift from relatives or by the child. High rates of interest are maintained so that when the account holder reaches 18, a useful lump sum of money is made available.

The 18 Club account was launched by the Society in 1979 and since then it has featured consistently in 'Best Buy' surveys, winning the Moneyfacts Award for Best Children's account in 2006, 2007, 2009 and 2010.

From 2001 the Society has given the added commitment that the rate of interest paid will always be the highest of the variable rate investment products that we offer.

How much can I save?

You only need £1 to open an account. Further amounts can be added at any time without restriction.

A passbook will give you a record of the transactions that you have carried out. Please present it every time you pay into your account.

How is interest paid?

Interest is calculated on a daily basis from the day after the investment is received and will be credited to the account half-yearly on or about 30th June and 31st December.

Most 18 Club account holders will be able to receive interest gross. An Inland Revenue registration form R85 can be obtained from the Society or downloaded from the Inland Revenue via our website and should be signed by a parent or guardian if the account holder is under 16 years old.

Interest will be paid net of income tax at the rate required by law, if an R85 is not received.

Paying money in

Money can be added to your account by any of the following methods:

- Cash (up to £3,000 per day) or cheques can be paid in over the counter
- You can ask your bank to arrange a direct transfer once your account has been opened
- You may also pay cheques into your account by post
- When making cheques payable to Harpenden Building Society you should also include the name of the person(s) into whose account the money is being paid (e.g. Harpenden Building Society – Account holder's name).

Please note that money deposited into the 18 Club account is not available for withdrawal until the account holder reaches their 18th birthday.

Our Freepost address is:

**FREEPOST SB165, Harpenden Building Society,
14 Station Road, Harpenden, Herts, AL5 4BR**

If you are paying cheques into your account they will take six working days to clear from the day after receipt. You will also earn interest from the day after receipt.

Taking money out

Withdrawals, including closure cannot be made until the 18th birthday. In addition to the 18 Club account, the account holder can operate some other types of share account from which withdrawals can be made.



Can ownership of the account be transferred?

No – the holder of an 18 Club account cannot transfer, assign or charge it to any other person.

What happens on the 18th birthday?

We will write to you prior to maturity of the account. At this time the account holder will be given the choice of receiving a cheque, made payable to themselves, for either part or all of the funds (together with interest) or the option to open a 21 Club account or any of the Society's other savings accounts.

The 21 Club account allows savers aged 18 to 21 to maintain an investment account with a high rate of interest, and to make up to 3 withdrawals from the account annually. Identification will be required when opening this account. For further details please refer to our 21 Club product leaflet.

If the Society does not receive any instructions from the account holder within 60 days of maturity (your 18th birthday) then the whole amount plus interest will be transferred to either an Escalator or Hertfordshire/Bedfordshire/Premiershare account, dependant on the balance.

Opening an account

The account must be in the sole name of the account holder and cannot be held by parents, trustees or guardians. If the account is opened in the name of a child less than seven years of age or the account is being opened on behalf of the child, then the adult opening the account should sign the form on the child's behalf.

The attached Application and Declaration forms should be completed and the following identification provided to enable the account to be opened.



Identification

In order to comply with money laundering regulations, identification will be required if you do not already have a savings account with the Harpenden Building Society.

TO CONFIRM CHILDS NAME AND AGE

- *Current full passport*
- *Birth Certificate*
- *NHS Medical card*

TO CONFIRM YOUR ADDRESS

(for correspondence address)

- *Mortgage Statement (less than 12 months old)*
- *Utility Bill (less than 3 months old)*
– *mobile phone bills are not accepted*
- *Council Tax bill (less than 12 months old)*
- *Bank or credit card statement (less than 3 months old)*

If you cannot provide the requisite number of items from each list, please contact 01582 765411 for further guidance.

We will need to see the originals of the documents, except if they are sent to us by post. In this case we will accept a black and white, certified photocopy of the document you are providing to confirm your name and date of birth.

The certified copy must be clearly legible and must show the printed name, address and profession of a UK lawyer, banker, authorised financial intermediary, accountant, teacher, doctor or postmaster/sub-postmaster. The copy must be signed by the individual against the wording, “certified to be a true copy of the original document”. Please note we do not accept photocopies of documents to confirm your address, we will need to see the originals.

Application Form: 18 Club Account

I enclose: £ to open an 18 Club Account

Where did you hear about Harpenden Building Society?

Account holder's details

Title: Surname:

First Names:
(in full)

Date of Birth:
(must be entered)

Permanent residential address:

Postcode: (must be entered)

Telephone:

Name and address for communication (if different from the above)

Title: Surname:

First Names:
(in full)

Relationship to account holder:

Permanent residential address:

Postcode: (must be entered)

Telephone:

Interest will be paid as per the terms of the account, subject to the tax legislation applicable, and will be compounded half yearly

IMPORTANT: PLEASE READ AND SIGN THE DECLARATION OVERLEAF 

For Office Use only

Branch/Agency:

ID:

R85 Received:

Reg:

Date Opened:

Initials:

Customer Number:

Date Checked:

Initials:

Agreement to assign and investor declaration

AGREEMENT TO ASSIGN

If you had a share account or a mortgage with the Society on 30th April, 2000 and have kept an account continuously since that date, the wording in paragraphs 1 to 3 below does not apply to you, however it must not be deleted. Please list your share and mortgage account number(s)

- [Redacted]
- [Redacted]
1. By applying to open a share account on or after 1st May, 2000 I agree with the Society and the Charities Aid Foundation ("the CAF") that I will assign to the CAF [or to any charity(ies) nominated by it or by the Society under the provisions of a deed dated 28th April, 2000 between the Society and the CAF, in which case references to the CAF shall include references to any other charity(ies), but to no other person] the rights to any relevant conversion benefits [defined below]. This obligation will not apply to me if I fall within any class of persons which, as at today's date, the Society wishes to be excluded from such obligation. This agreement is irrevocable and authorises the Society to transfer to the CAF any such benefits without further notice to me. I understand that neither the Society nor the CAF will release me from this agreement or vary its terms and I will continue to be bound by the above condition even if the Society decides at some time in the future [and announces any such decision by press release or otherwise] that it is no longer in the best interests of the Society to continue with the above assignment condition generally in respect of new members.
 2. (a) "Relevant conversion benefits" means any benefits to which I might become entitled as a shareholding member of the Society under the terms of any future transfer of the Society's business to a company [i.e. on a conversion or takeover] which is completed at any time within the five years immediately following the date on which my share account is opened [or, if applicable, the shorter period as set out in the list available from the Society's Secretary]. "Relevant conversion benefits" does not include the statutory right to have shares in the Society [including any balances on share accounts] converted into deposits with the company on a conversion or takeover. (b) If the Society merges with any other society, after the date of such merger the "Society" includes such other society.
 3. I authorise the Society to pass to the CAF such information relating to me and my accounts with the Society as the CAF may reasonably require in order to administer this agreement to assign and the relevant conversion benefits and for no other purpose. I consent to both the Society and the CAF holding and processing such information for such purposes.
 4. A list of the classes of persons which the Society currently wishes to be excluded from the obligation to assign or in respect of which a shorter period applies [which list may change from time to time but not with retrospective effect] is available on request from the Society's Secretary at its principal office.

DATA PROTECTION

Information which you provide to the Harpenden Building Society or that is obtained by us through our dealings with you may be held on our computers and in other ways and used by us to administer your account, for statistical analysis, for debt collection and fraud prevention and to bring to your attention (by mail, telephone, email or otherwise) products or services of the Harpenden Building Society or other selected suppliers which may be of interest to you. With respect to your agreement to assign, to the Charities Aid Foundation or its successor(s) ("the CAF"), your rights to any relevant conversion benefits, we will pass on to the CAF such limited information relating to you and your account as may be necessary to fulfil your agreement to assign. Such information shall only be passed on to CAF in the event that the Harpenden Building Society is to transfer its business to a company (i.e. on a conversion or takeover).

CONSENT

I have read the above section entitled Data Protection. By signing this form I consent to the uses and disclosures of information listed. If you do not wish your information to be used for marketing purposes, please tick this box.

INVESTOR DECLARATION

1. I hereby declare that the sum shown on the Application Form is being invested in Harpenden Building Society by me in an 18 Club account.
2. I understand that this investment will remain with the Society until the account holder reaches the age of 18 and that the interest paid on the account is variable.
3. I have read the information available from the Society for this investment and accept the terms thereof.
4. I also agree to be bound by the Rules of the Society.

Signature:

Date:

Customer Service

If you have reason to complain about the service that you receive you should contact the Office Manager at your local branch either by telephone or in writing.

Full details of the complaints procedure can be found in the General Terms and Conditions for Retail Savings Accounts.

This product information should be read in conjunction with the separate Interest Rate Leaflets and General Terms and Conditions for Retail Savings Accounts

Harpenden Building Society is authorised for investments by Trustees and is a member of the Building Societies Association

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